(c) No, Sir.

(d) Does not arise.

Increase in LIC's Equity

2873. SHRI MURLI DEORA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are allowing Life Insurance Corporation to increase its exposure to equity from 7 per cent to 10 per cent;

(b) if so, the details thereof and from which date;

(c) whether banks and pensions funds will also be asked to invest in equity and if so, the details thereof;

(d) whether professional fund managers will be allowed to manage LIC's equity portfolio without any interference/direction from Government; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (e) The information is being collected and will be laid on the Table of the House.

Investments by Banks for Development of Industries

2874. PROF. M.M.AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) the total amount of investments made in the different States of the country by the nationalised banks and financial institutions for the promotion and development of industries during the last three years, State-wise/ district-wise/year-wise/bank-wise;

(b) whether Government have formulated any specific Action Plan to liberalise the terms and conditions for grant of loan by the banks for setting up of various industries including SSI units in the country; and

(c) if so, the details thereof?